



01 April 2011

Dear RBMD Property Owners,

**RE: NOTIFICATION OF CHANGE OF MANAGING COMPANY FOR THE CITY
IMPROVEMENT DISTRICT**

At a RBMD Board meeting held on the 16th February 2011, the Board took a decision not to renew the CID management agreement with Urban Genesis. Urban Genesis will manage the RBMD until the end of 30th April 2011, after which point the incoming managing company, Colliers International, will commence the management of the CID on 01st May 2011.

Please be assured that the handover process will not interfere with the current CID services, but we do apologise in advance should there be any inconvenience caused due to the changeover.

Should you have any further queries pertaining to this notification, please do not hesitate to contact Elaine Jack on (011) 447 8841 or e-mail elaine.jack@urbangenesis.co.za.

Or alternatively, please contact Bill Ward from Colliers International on (011) 340 3333 from 1st May 2011 for further assistance.

The Board thanks Urban Genesis for the professional service that they have rendered to the RBMD over the last six years.

Thanking you in advance for your support.

Regards,

A handwritten signature in black ink, consisting of a large, sweeping loop followed by a horizontal line extending to the right.

Neil Madsen-Leibold
Chairperson